

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

November 6, 2019
1:30 PM

1 Center Plaza, Suite 430
Boston, Massachusetts

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on October 2, 2019.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION – VOTE REQUESTED**

Authorization of a Permanent Funds Transfer from Clean Water to Drinking Water Equity in the amount of \$8,425,890

1. That, pursuant to and as further implementation of the Funds Transfer Program approved by the Board on January 8, 2014, the Board hereby re-affirms and approves the Executive Director's authority to make such transfers between the Clean Water SRF and the Drinking Water SRF as she determines to be necessary, including a permanent transfer of \$8,425,890 from the Clean Water SRF to the Drinking Water SRF.
2. That the Executive Director is further authorized to take all necessary steps to effectuate such transfer, including executing and delivering all letters, certificates, and other instruments and documents necessary or desirable in connection therewith and obtaining any necessary opinions of counsel.

Item #4 **MOTION – VOTE REQUESTED**

Approval of the Asset Management Program Grant Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>
CW-19-25	Brockton	\$150,000
CW-19-20	East Longmeadow	\$84,000
CW-19-24	Gloucester	\$150,000

Item #5 **MOTION – VOTE REQUESTED**

Approval of the Clean Water Loan Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-19-09	Billerica	\$9,004,760	2%
CW-19-06	Lawrence	\$4,970,000	2%
CW-19-26	Leominster	\$11,294,000	2%
CW-18-37	Marion	\$7,663,309 ¹	2%

¹ First Revision: Previous PAC amount was \$2,500,000.

Item #6

MOTION – VOTE REQUESTED

Approval of the Drinking Water Loan Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-19-04	Billerica	\$10,025,400	2%

Item #7

MOTION – VOTE REQUESTED

Approval of the Asset Management Program Grants and Grant Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>
CWA-19-25	Brockton	\$150,000
CWA-19-24	Gloucester	\$150,000
CWA-19-08	Ipswich	\$150,000
CWA-19-19	Medford	\$141,445

Item #8

MOTION- VOTE REQUESTED

Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-19-07	Bourne	\$4,660,410	2%
CWP-18-36	Fall River	\$4,117,500 ²	2%
CWP-19-26	Leominster	\$11,294,000	0% ³
CW-18-37	Marion	\$7,663,309	2%
CWP-19-05	Winthrop	\$7,786,451	2%

Item #9

MOTION – VOTE REQUESTED

Approval of the Drinking Water Loan/Local Government Obligation and Financing Agreement

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-19-05	Dunstable	\$2,640,000 ⁴	2%

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

If any member of the public wishing to attend this meeting seeks special accommodations in accordance with the American with Disabilities Act, please contact Jonathan Maple at 617-367-9333 x546, or at JMaple@tre.state.ma.us

² First Revision: Previous PRA amount was \$3,087,068

³ Leominster CWP-19-26 qualifies for a 0% interest rate loan due to the project increasing nutrient removal.

⁴ First Revision: Previous PRA amount was \$1,133,800.